



NORWOOD, OHIO

Ordinance No. 29 2019

ORDINANCE CREATING AND ESTABLISHING THE NORWOOD AGENCY FUND 33 "EMPLOYEE FLEX SPENDING ACCOUNT", AND DECLARING AN EMERGENCY

WHEREAS, Ohio Revised Code §5705.09(H) states that a municipality shall establish a trust fund for any amount received by a subdivision in trust;

WHEREAS, the City of Norwood has established an employee flexible spending program under which a city employee may enroll in the program, may elect to apply a portion of his or her earnings to a healthcare flexible spending account (Healthcare FSA) and/or a dependent care spending account (Dependent Care FSA) to apply money from that account toward permissible expenses reimbursable from the FSA prior to payment of federal income tax on those funds used for the FSA; and

WHEREAS, the amount received by the City of Norwood for each participating employee's FSA are being held by the City of Norwood in trust for the purposes set forth for the FSA; now therefore,

BE IT ORDAINED by the Council of the City of Norwood, State of Ohio, that:

SECTION 1. There is created a special fund for the City of Norwood to be known as the **NORWOOD AGENCY FUND 33, EMPLOYEE FLEX SPENDING ACCOUNT**. Funds from any City of Norwood employee for a flexible spending account (FSA) for the benefit of that employee, requiring an agency fund specifically received for this purpose, shall be deposited into this fund.

SECTION 2. Any amounts received by the City of Norwood from any employee for that employee's flexible spending account (FSA) shall be received in trust by the City of Norwood, shall be deposited into the **NORWOOD AGENCY FUND 33, EMPLOYEE FLEX SPENDING ACCOUNT** and shall be disbursed by the City of Norwood in accordance with the terms and restrictions of the FSA programs.


SECTION 3. This ordinance is hereby declared to be an emergency ordinance and a measure necessary for the immediate preservation of the public peace, health, safety and general welfare and shall go into effect forthwith. The reason for said emergency is the necessity to comply with Title 57 of the Ohio Revised Code, and to provide City employees competitive benefits such as the flexible spending accounts (FSAs) allowed by United States income tax laws and regulations.

PASSED July 9, 2019
Date

Donna M. Laake
Donna M. Laake
President of Council


ATTEST:

Joseph S. Geers, the duly appointed Clerk of Council, attests that this ordinance was passed at a regular/special meeting of Norwood City Council on the 9th day of July, 2019 in compliance with the rules of Norwood City Council and the laws of the State of Ohio. The foregoing ordinance was submitted to the Mayor of the City of Norwood, Ohio for his signature on the 11 day of July, 2019.



Joseph S. Geers
Clerk of Council

APPROVED _____
Date



Thomas F. Williams
Mayor

CERTIFICATION OF PUBLICATION:

Joseph S. Geers, the dully appointed Clerk of Council, attests that this ordinance was published in the _____ on _____ and _____.
(Name of Newspaper) (date) (date)

Joseph S. Geers
Clerk of Council

1st Reading _____
Date

2nd Reading _____
Date

3rd Reading _____
Date

All 3 Readings 7/9/19
Date

Tabled _____
Date

Vetoed _____
Date